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B & S INTERNATIONAL HOLDINGS LTD.

賓仕國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1705)

PROFIT WARNING

This announcement is made by B & S International Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 and other information currently available to the Board, the Group is expected to record a decrease in net profit in the range of approximately 50.0% to 60.0% for the year ended 31 March 2019 as compared with the net profit (excluding the non-recurring listing expenses) for the year ended 31 March 2018. Such significant decrease in net profit was mainly attributed to i) the decrease in profitability of the Group’s retail business during the year under review, particularly in the six months ended 31 March 2019, caused by the intense competition; ii) one-time loss incurred as a result of the closure of certain unprofitable brands/outlets; and iii) the increase in administrative expenses such as employee benefits expenses and warehouse rental expenses to cope with the Group’s continuing business expansion.

As the annual results of the Group for the year ended 31 March 2019 are not yet finalised, the information contained in this announcement should only be treated as a preliminary assessment by the Board based on information currently available to the Group and the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 which have not been audited or reviewed by the auditors of the Group and confirmed by the audit committee of the Board. The above information may be subject to further adjustment based on further updated information and following the completion of the review by the Board’s audit committee.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2019 which is expected to be published on or before 28 June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
B & S International Holdings Ltd.
Chan Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 9 May, 2019

As at the date of this announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.